

2:41 PM
02/12/18
Cash Basis

Plum Boro School District
Balance Sheet
As of January 31, 2018

	Jan 31, 18
ASSETS	
Current Assets	
Checking/Savings	
101 · Cash - Checking	-281,681.25
104 · Cash - Cash Management	258,738.52
106 · PSDLAF investment	0.44
Total Checking/Savings	-22,942.29
Accounts Receivable	
1200 · Accounts Receivable	-8,528.97
Total Accounts Receivable	-8,528.97
Other Current Assets	
142 · State Subsidies Receivable	5,496.96
143 · Federal FS Subsidies Receivable	55,380.22
171 · Inventory	68,611.64
Total Other Current Assets	129,488.82
Total Current Assets	98,017.56
Fixed Assets	
231 · Food Service Equipment	454,840.22
244 · Accumulated Depreciation	-368,769.14
Total Fixed Assets	86,071.08
Other Assets	
300 · Deferred Outflows-Pension	468,050.00
Total Other Assets	468,050.00
TOTAL ASSETS	652,138.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
421 · Accounts Payable	30,908.60
Total Accounts Payable	30,908.60

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As of January 31, 2018

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Other Current Liabilities	
430 · Deferred Meal Income	49,487.34
480 · Due to General Fund	60,363.56
600 · Deferred Inflows - Pensions	35,000.00
Total Other Current Liabilities	144,850.90
Total Current Liabilities	175,759.50
Long Term Liabilities	
500 · Compensated Absences	19,317.50
700 · Net Pension Liability	2,348,000.00
Total Long Term Liabilities	2,367,317.50
Total Liabilities	2,543,077.00
Equity	
740 · Retained Earnings - Unreserved	-101,149.61
741 · Retained Earnings - Opening Bal	-1,785,194.00
Net Income	-4,594.75
Total Equity	-1,890,938.36
TOTAL LIABILITIES & EQUITY	<u>652,138.64</u>